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Q Centre Launches Malaysia's Largest Smart Labour Quarters in Klang

Q Centre Group has broken ground on Q Centre @ Teratai, a 9,000-bed centralised labour quarters (CLQ) in Meru, set to be Klang's largest and a national benchmark for sustainable worker accommodation. The ceremony was officiated by Selangor Menteri Besar Datuk Seri Amirudin Shari, alongside key state and local officials. Construction will begin in January 2026 and is expected to complete by December 2027.

The project is part of Q Centre's broader strategy to elevate Malaysia's workforce housing standards through technology and sustainability. Joint managing director Simon David Leong said the development aims to create a secure, ESG-compliant living environment that enhances worker well-being and supports industrial productivity. The facility will feature facial recognition access, CCTV coverage, 24-hour security, canteens, prayer spaces, and laundry services.

Building on its earlier smart CLQ in Port Klang Free Zone, Q Centre plans to expand further with a five-year roadmap delivering over 50,000 beds nationwide. The group remains focused on meeting Malaysia's growing industrial needs while aligning with global ESG standards.



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Sunway Healthcare Expands Senior Living Portfolio Amid Malaysia's Ageing Demand

Sunway Healthcare Group is deepening its presence in Malaysia's senior-living sector, driven by rising demand for integrated aged-care and wellness solutions. Its flagship facility, Sunway Sanctuary in Kuala Lumpur, opened in 2023 with 473 rooms adjoining Sunway Medical Centre. Currently operating at half capacity, it maintains a 70–80% occupancy rate, housing elderly residents, patients recovering from hospital stays, and medical travellers. The sanctuary offers independent and assisted living options priced from RM8,800 to RM10,800 per month, complemented by amenities such as a heated saltwater pool, wellness terrace, and physiotherapy services.

Building on this momentum, Sunway plans to complete renovations of the remaining floors in Kuala Lumpur by 2027 and replicate the senior-living concept in Iskandar Puteri, Johor, adjacent to its new 300-bed Sunway Medical Centre.

Managing director Dr Khoo Chow Huat emphasised that Malaysia still lacks holistic senior-living ecosystems integrating healthcare, rehabilitation, and lifestyle needs. Sunway aims to close this gap through its expanding network of medical and senior-living developments nationwide.



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Microsoft Unveils Second Cloud Region in Johor to Boost Malaysia's Data Hub

Microsoft has announced plans for Southeast Asia 3, its second cloud region in Malaysia, to be developed in Johor Bahru under a US\$2.2 billion investment plan, the company's largest commitment in the country. The new region will strengthen Malaysia's role as a hub for advanced cloud and AI infrastructure while supporting secure, large-scale computing for public and private sectors. Connected to Microsoft's global Azure network, the facility will feature renewable-powered systems, closed-loop cooling, and environmental restoration initiatives.

The Johor site marks the next phase after Microsoft's first cloud region, Malaysia West, launched in Kuala Lumpur. Over the past two years, Microsoft has expanded its Johor footprint through major land purchases in Tebrau, Kulai, and Pulai, signalling long-term confidence in the state's digital infrastructure potential.

Johor is fast emerging as a regional data centre frontier. Fitch Ratings projects its operating capacity could reach 5,000 MW by 2029, driven by major hyperscaler investments including Amazon Web Services' RM25.5 billion commitment, YTL's 500 MW solar-powered park, and ST Telemedia's 120 MW facility.



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Sabah Secures RM11.37 Billion Investments, Advancing Multi-Sector Economic Growth

Sabah recorded RM11.37 billion in approved investments across manufacturing, services, and primary sectors in the first half of 2025, creating more than 7,800 jobs since 2022. Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz said the achievement reflects strong investor confidence under the New Industrial Master Plan 2030, which positions Sabah as a hub for downstream manufacturing and renewable energy.

To further strengthen local capacity, the ministry, in collaboration with the Sabah Ministry of Industrial Development and Entrepreneurship and Invest Sabah Bhd, held the KenalESG Awareness Programme to help MSMEs join major corporate supply chains. The government also introduced supporting frameworks such as the Green Investment Strategy, i-ESG Framework, Chemical Industry Roadmap 2030, and the National Semiconductor Strategy to unlock new investment avenues.

Tengku Zafrul highlighted ongoing efforts to promote green investments worth RM7.3 billion, including projects at the Palm Oil Industrial Cluster in Lahad Datu. Federal-state cooperation and targeted funds under Budget 2026 will continue driving Sabah's industrial transformation.



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Ipoh Sentral Project Set to Create Over 20,000 Jobs in Perak

The Ipoh Sentral development project in Perak is expected to generate more than 20,000 job opportunities, positioning itself as a major driver of the state's economic growth over the coming years. Valued at RM6.25 billion, the project aims to transform Ipoh into an integrated transport hub, leveraging collaboration between the Railway Assets Corporation and KTM Bhd to establish a regional node comparable to KL Sentral. The initiative will provide employment across multiple sectors, including hotels, shopping malls, business complexes, and supporting facilities.

The 27.3-hectare project, announced in a strategic partnership between Malaysian Resources Corporation Bhd and the Railway Assets Corporation, will be completed in phases over 20 years. The first phase will focus on landscaping, heritage, and community infrastructure, setting the foundation for a vibrant urban hub.

Subsequent phases will concentrate on mixed-use development, encompassing residential, office, commercial, and hotel spaces. The project underscores Perak's commitment to sustainable urban growth while creating high-value employment opportunities and strengthening the state's position as a regional economic centre.



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Butterworth KTM Upgrade and LRT Projects to Boost Penang Transport Hub

The Ministry of Transport will upgrade the Butterworth KTM station with an allocation of RM30 million, aiming to transform Penang Sentral into the primary transport hub in Seberang Perai. The project, part of the Fifth Rolling Plan under the 12th Malaysia Plan, will integrate KTM, Electric Train Service, and commuter services with ferry operations and the Mutiara Line LRT, creating a seamless public transport terminal. Construction is expected to commence following contractor appointments next month.

In parallel, Malaysia Airports Holdings and the state government will expand the Penang International Airport and its air cargo terminal in Bayan Lepas. A larger logistics site in Batu Maung will support international operators, doubling cargo capacity from three to six aircraft parking bays.

The Mutiara Line LRT, spanning 29.5 kilometres with 21 stations, represents a RM16 billion investment connecting Penang island to Seberang Perai. Together with the KTM upgrade and airport expansions, these initiatives are designed to balance regional development, enhance connectivity, and reinforce Penang's role as a hub for industrial growth, electrical, electronics, and semiconductor sectors in Malaysia and the wider Asia-Pacific region.



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Axis REIT Strengthens Industrial Portfolio with RM800 Million Penang Acquisition

Axis Real Estate Investment Trust (Axis REIT) is set to acquire a prime freehold industrial property from Ann Joo Steel Bhd for RM800 million, marking its largest acquisition to date. The deal is projected to boost its FY2027 earnings per unit and distribution per unit by about eight per cent, although gearing may rise to roughly 42 per cent. CIMB Securities described the move as yield-accretive, citing the asset's strong fundamentals and long-term capital appreciation potential.

Located within the established Prai Industrial Estate in Penang, the property spans 54.85 hectares and enjoys direct access to key logistics routes, including the North-South Expressway and Penang Port. The acquisition strengthens Axis REIT's expansion into northern Malaysia's growing industrial and logistics corridor.

Following Ann Joo's acceptance, Axis REIT will undertake a three-month due diligence and valuation process before finalising the sale and purchase agreement. Ann Joo will lease back the property for eight years with an initial annual rental of RM49.9 million, offering an indicative yield of about 6.2 per cent.



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Sentral REIT Poised for Steady Growth as Occupancy and Yields Improve

RHB Investment Bank and Hong Leong Investment Bank have reaffirmed their BUY calls on Sentral REIT, setting a revised target price of RM0.92, indicating an 18% upside and an estimated yield of 9% for FY2026. Both firms view the trust's nine-month 2025 results as within expectations, with stronger earnings anticipated as occupancy continues to recover. Sentral REIT reported a core net profit of RM59.4 million, meeting about 72% of full-year forecasts, while revenue dipped 1.3% to RM141.9 million due to weaker tenancy at Menara Shell.

Nevertheless, overall occupancy rose to 86%, supported by lower financing costs and interest rate management. The fourth quarter is expected to benefit from new tenants at Menara Shell, alongside encouraging lease renewals covering 14% of total lettable space.

The RM135 million disposal of Wisma Sentral Inai, targeted for completion by year-end, will lift portfolio occupancy to about 94% and strengthen balance sheet flexibility. Management's focus on diversifying beyond office assets and pursuing yield-accretive acquisitions underscores a positive long-term outlook.



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Johor's Lido Waterfront Commercial Plots in Johor Offered for Strategic Investment

Three commercial waterfront plots within a 163-acre mixed-use development in Johor have been put up for sale, representing a strategic opportunity for investors. The combined 11.62-acre sites are valued between RM380 million and RM430 million, reflecting current waterfront land prices of RM750 to RM850 per square foot. The plots are positioned along the Straits of Johor, offering proximity to the upcoming rapid transit system, key hospitality assets, and major urban centres, with plot ratios of 1:12 supporting high-density development.

The integrated waterfront precinct is planned to include serviced apartments, an iconic office tower, and commercial components, complementing existing residential projects with over 1,500 units and retail spaces. An international firm is shaping the master plan for this RM80 billion mixed-use development, covering residential, commercial, and lifestyle facilities, making it a key urban hub in Johor.

Recent nearby transactions and ongoing launches highlight strong market demand, underscoring the potential for capital appreciation and income generation. The sites are strategically located to capture both domestic and cross-border investment interest, making them key assets for long-term growth.



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Mah Sing Acquires 275-Acre Parcel to Expand Semenyih Township

Mah Sing Group is expanding its presence in Semenyih with the acquisition of a 275-acre freehold parcel adjacent to its 500-acre M Legasi township for RM273.5 million. The land, acquired from a subsidiary of a major property group, will form M Legasi 2, an integrated township designed as an upscale extension of the existing development. The acquisition comprises two parcels totaling 305 acres, at a land cost of RM20.60 per square foot.

Of the acquired land, 175 acres are planned for mixed residential and commercial development, with a projected gross development value of RM1.7 billion. The township will offer superlink homes, linked semi-detached and semi-detached units, serviced apartments, and shoplots, targeting first-time buyers, upgraders, and young families. The remaining 100 acres are reserved for strategic partnerships with institutional, industrial, or community stakeholders to enhance long-term township sustainability.

M Legasi 2 will be developed over eight years, with interest registration starting in 2026 and construction in 2027. Accessible via major highways and nearby MRT stations, the project reinforces Mah Sing's confidence in the Semenyih corridor. The company's land bank now totals 5,697 acres.



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Kumpulan Jetson Subsidiary Proposes Sale of 30 Melaka Industrial Lots for RM22.2 Million

Kumpulan Jetson Bhd's 51 per cent-owned subsidiary, Magical Era (M) Sdn Bhd, has accepted a letter of intent from Encore Merger Sdn Bhd for the proposed purchase of 30 industrial lots in Alor Gajah, Melaka. The lots, located at Mukim Taboh Naning, cover a total land area of 68,757 square metres with a valuation of RM22.2 million. The price includes infrastructure works such as site clearing, earthworks, road construction, sewerage, and utility supply.

Under the agreement, upon signing the sale and purchase contract, Encore Merger will pay a 10 per cent non-refundable deposit of RM2.22 million. The remaining balance will be settled progressively according to the completion of infrastructure works undertaken by Magical Era. Encore Merger is conducting feasibility and due diligence assessments until Nov 15, with the letter of intent set to lapse automatically if the SPA is not executed by Nov 30.

The transaction is not expected to materially affect Jetson's issued capital or shareholders' interests, and the LOI is not legally binding. Encore Merger, established in 2010, is active in construction and the sale of construction materials and hardware.



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Techbond to Acquire Three Negeri Sembilan Industrial Land Parcels for RM27.76 Million

Techbond Group Bhd is set to acquire three industrial land parcels in Eco Business Park 7, Negeri Sembilan, for RM27.76 million. The seller is Eco Business Park 7 Sdn Bhd, a joint venture owned by Eco World Development Group Bhd, SD Guthrie Land Ventures Sdn Bhd, and NS Corp. The parcels are priced between RM70 and RM72.03 per square foot and are free from encumbrances.

The acquisition will be funded through a combination of cash and internal resources. Techbond notes that the purchase aligns with its long-term growth strategy, offering flexibility for potential operational relocation or future expansion. The move is expected to strengthen the company's operational footprint and provide a near-term investment opportunity.

This strategic purchase demonstrates Techbond's proactive approach to securing land assets that support both immediate operational needs and long-term development plans. By acquiring these parcels, the company positions itself to optimize its manufacturing and industrial capabilities while maintaining flexibility for strategic expansion in Negeri Sembilan's industrial corridor.



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Rapid Synergy to Sell Rapid Mall Seri Intan Retail Property for RM41 Million

Rapid Synergy Bhd announced the sale of its Teluk Intan retail property, Rapid Mall Seri Intan & Giant, to Lotuss Stores (Malaysia) Sdn Bhd for RM41 million. The deal, executed through a subsidiary, covers the leasehold land and buildings along Jalan Changkat Jong, Teluk Intan, Perak. Lotuss has leased the ground and first floors since June 2020, with other sections currently tenanted. The property will be sold free from encumbrances, except for existing tenancies, and vacant possession will be granted for unoccupied areas on an “as is where is” basis.

The disposal is intended to unlock the property’s value, generate cash flow, and support the company’s financial position. Of the proceeds, RM25 million will be used to redeem a loan within three months of the unconditional agreement date, while RM14.66 million will fund salaries and other operational needs. The remaining funds will cover taxes, legal fees, assessments, and related expenses.

Rapid Synergy expects to complete the transaction within six months. The sale reinforces the company’s strategy to optimise its asset portfolio, strengthen liquidity, and provide capital for ongoing operations, reflecting a proactive approach to value realisation and financial stability.



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Sime Darby Property and SD Guthrie to Develop Industrial Hub in Kuala Selangor

Sime Darby Property Bhd and SD Guthrie Bhd have agreed to jointly develop an industrial and logistics hub within a 3,000-acre master plan in Kuala Selangor. The initial phase will cover 1,000 acres across Guthrie's Jalan Acob, Bukit Kerayong, and Bukit Cherakah estates, to be managed through a special purpose vehicle. Financial details have not been disclosed. The site is strategically located about 40 minutes from Port Klang and near Sime Darby Property's Bandar Bukit Raja township, providing strong connectivity for industrial and logistics operations.

This partnership builds on previous collaborations, including Carey Island, and aligns with a regional growth corridor strategy stretching from Klang and Kapar to Carey Island. It will connect inland industry with Selangor's port plans, promoting long-term regional growth. Both companies focus on sustainable, future-ready industrial planning, using land and infrastructure efficiently.

SD Guthrie highlighted the opportunity to unlock land bank value, while Sime Darby Property expects to capture rising industrial and logistics demand in Selangor's expanding corridor. The venture positions both firms to meet evolving industrial requirements while promoting sustainable and integrated development.



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Maersk Launches Largest Asia-Pacific Logistics Facility in Shah Alam

Maersk has officially opened its largest contract logistics facility in the Asia-Pacific region, the Maersk Mega Distribution Centre, in Shah Alam. Covering 180,000 sq m, the centre grows Maersk's Malaysian warehousing by over 30% and stores various goods such as FMCG, food, footwear, and apparel. Strategically located, it links major highways, Port Klang, KLIA, and is 340 km from Tanjung Pelepas, enabling efficient regional distribution.

The facility represents a RM500 million investment and already maintains a 90% occupancy rate, serving clients including leading sports brands. It incorporates advanced automation systems such as autonomous mobile robots, automated storage and retrieval systems, and put-to-light technology to enhance operational efficiency and speed of order fulfilment.

Beyond warehousing, the centre strengthens Maersk's integrated logistics network in Malaysia, linking overseas cargo directly to retailers and consumers through comprehensive warehousing, distribution, and last-mile delivery services. The launch reflects Maersk's commitment to sustainable, technology-driven logistics and positions Malaysia as a strategic hub within the Asean supply chain.



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Mah Sing Partners with MapleHome to Launch Serviced Units in Johor

Mah Sing Group has partnered with MapleHome to offer professionally managed serviced accommodation at its M Grand Minori development in Johor Bahru. The agreement, signed by Mah Sing CEO Datuk Voon Tin Yow and MapleHome MD Danny Hor, allows MapleHome to manage and provide hospitality services for residents and investors, including maintenance, housekeeping, concierge, air conditioning, airport transfers, parcel handling, and secure visitor access.

M Grand Minori is a 5.99-acre freehold mixed-use development in Taman Pelangi, 3km from Bukit Chagar RTS station and 5.4km from the Customs, Immigration, and Quarantine Complex. The project is valued at RM1.5 billion and is provisionally GreenRE-certified, with features like EV charging, rainwater harvesting, automated waste systems, and express car park ramps. Phase 1 has two serviced apartment towers and a retail podium, with units from 403 to 835 sq ft.

The development is close to amenities such as KSL City Mall, Mid Valley Southkey, Columbia Asia Hospital, and Foon Yew High School. The collaboration aims to elevate living experiences, catering to Johor Bahru's growing cross-border demand and positioning M Grand Minori as a benchmark for modern serviced living.



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OSK Property Launches Bayu Flexi Suites, Modern Living and Work Spaces

OSK Property has launched Bayu Flexi Suites @ OSK Mori Park in Shah Alam, expanding its integrated development that blends lifestyle, work, and connectivity. The 6-hectare masterplan includes serviced apartments, Flexi Suites, and retail, anchored by the upcoming LRT3 Stadium Shah Alam Station. Phase one sold 90% of Bayu Residences and 70% of serviced apartments in five months. Bayu Flexi Suites has 187 units from 549 to 732 sq ft, priced from RM349,000, with flexible layouts and completion in 2029.

Units feature flexible layouts including dual-key options, while lifestyle amenities include 32 facilities, private terraces for selected units, and a retail podium for daily needs. Residents enjoy wellness spaces, green walkways, and a river promenade, fostering an active, balanced lifestyle. Dedicated lift lobbies and private access enhance security and comfort.

Strategically located with easy access to major highways and Rapid KL's Van on Demand, OSK Mori Park offers seamless connectivity. The development aligns with Shah Alam's city transformation and transit-oriented growth, positioning it as a future-ready, sustainable, and versatile investment destination.



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IJM Land Achieves Strong Take-Up at Johor's ArcPoint and Maison Parc

IJM Land Bhd has reported full take-up of all non-Bumiputera shopoffice units at ArcPoint and 90% take-up for Maison Parc semi-detached homes at launch, signalling renewed confidence among investors and homebuyers in Johor's property market. Both projects are part of the Austin Duta township, a 250-acre freehold development in Johor Bahru's northern corridor launched in 2015.

ArcPoint features 42 double-storey shopoffices arranged in a distinctive curved layout, with selected units offering frontages of up to 32ft to enhance visibility for retail, F&B, and professional services. Maison Parc comprises 60 French-inspired semi-detached homes, each with a 40ft by 80ft lot, 3,085 sq ft built-up, four bedrooms, five bathrooms, and a private garden. The strong response reflects demand for well-planned, strategically located spaces that support both living and commerce.

IJM Land's senior general manager for Southern Region and East Malaysia, Soh Wai Fong, noted that the township continues to integrate homes, business, and lifestyle, driving long-term growth. The final phase of Austin Duta is slated for launch in 2026, completing the balanced residential and commercial master plan.



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MTD Properties Launches Final Residential Phase at Taman Sutera

MTD Properties marked the launch of MTD Residensi Sutera Vista on Nov 1, the final residential phase within the 160-acre Taman Sutera township in Kajang. The 4.2-acre development will feature two 19-storey towers comprising 378 units sized from 900 to 1,000 sq ft. The project includes units allocated under the Rumah Selangorku affordable housing scheme, reflecting the developer's support for state housing initiatives. The groundbreaking ceremony was officiated by Selangor state EXCO for housing and culture, Datuk Borhan Aman Shah.

MTD group CEO Reime Rizal Abdul Aziz said the development balances affordability with quality, ensuring homes meet modern living standards without compromise. The project underlines the company's commitment to providing accessible, comfortable residences for Malaysians, aligning with broader housing goals.

The Residensi Sutera Vista phase complements over ten previous residential and commercial projects delivered by MTD within Taman Sutera. The group continues to expand its pipeline across strategic locations including Bangsar, Taman Tasik Utama, Ayer Keroh, Seremban, Jenjarom, and Sungai Kantan, reinforcing its position as a key developer in the region.



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Hunza Unveils Muze@PICC, Northern Malaysia's Tallest Smart Residential Tower

Hunza Properties recently hosted a media tour of Muze@PICC, two years after receiving its Certificate of Completion and Compliance in August 2023. Rising 205.5 metres above Bayan Lepas, the building is Northern Malaysia's tallest smart residential tower. The development features multi-level lifestyle facilities, wellness zones, and smart-enabled units, setting a benchmark for modern urban living.

Muze@PICC is Phase 1 of the Penang International Commercial City (PICC), a transit-oriented, walkable township. Future link bridges will connect the residence to a shopping mall, medical centre, GBS tower, and luxury hotel, with direct access to the Penang LRT Mutiara Line station. Road upgrades are planned to enhance traffic flow and liveability.

The project has achieved strong market confidence, with 90% of units sold and 60% occupancy. Residents benefit from over 70 lifestyle facilities, smart-home technology, and a mobile app for property management. Strata titles were issued within a year, and a Management Corporation will be formed in 2026. Phase 2, Senze@PICC, is expected in 2027, offering resort-style living with smart features and 70 lifestyle amenities.



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Low Yat Group Launches Armanee, Gated Terraced Homes in Rawang Township

Low Yat Group has launched Armanee, its latest residential development within the 2,670-acre Bandar Puteri Tasik township in Rawang. This leasehold, gated and guarded project has a gross development value of RM212 million and will comprise 258 double-storey terraced units. Armanee offers homes designed for family living, combining comfort, privacy, and community within a master-planned township.

The units feature built-ups ranging from 1,810 to 2,254 sq ft, with land sizes from 18ft by 75ft to 20ft by 75ft. Each home includes four bedrooms and four bathrooms, priced from RM690,000, with maintenance fees set at 16 sen per sq ft per month. Phase 1 comprises 140 units available for booking, scheduled for completion within 36 months, while the remaining units will be released later.

Residents will enjoy a clubhouse with a swimming pool, outdoor fitness, barbecue area, and sports courts, alongside landscaped parks, jogging trails, and playgrounds. Following the success of the fully sold Amaya project, Armanee contributes to a RM470 million GDV residential enclave, reflecting Low Yat Group's commitment to quality homes, sustainable township growth, and vibrant community living.



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Kerjaya Prospek Secures RM87.66 Million Shah Alam Commercial Project

Kerjaya Prospek Group Bhd has won an RM87.66 million contract to deliver building works for a commercial development in Shah Alam. The contract, awarded to its wholly owned subsidiary Kerjaya Prospek (M) Sdn Bhd by Eastern & Oriental Bhd through its indirect subsidiary Eastern & Oriental Express Sdn Bhd, was executed on standard commercial terms. The project involves constructing 104 two-storey shop offices, six three-storey shop offices, 23 affordable shop units, two electrical substations, and one compact substation. Work is set to begin on November 17, 2025, and is expected to be completed within 30 months.

Kerjaya Prospek CEO Tee Eng Tiong said the project reflects strong demand and vibrant growth in Shah Alam, an area shaping the region's urban landscape. The latest contract brings the group's total secured contracts for the year to seven, valued at around RM958 million, boosting its total outstanding order book to RM3.6 billion.

Major shareholders Datuk Seri Tee Eng Ho and executive directors hold substantial interests in both companies. Eng Ho has indirect and deemed stakes of 60.4% in E&O and 68.12% in Kerjaya Prospek, reinforcing alignment between the entities and shareholders.



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Binastra Wins RM188.5 Million Cyberjaya Data Centre Contract

Binastra Corporation Bhd has secured a RM188.5 million contract to carry out mechanical and electrical fit-out works at a six-storey data centre in Cyberjaya, Selangor. The project also includes constructing a guard house and a refuse room, with completion expected within four months from site possession. Managing director Datuk Jackson Tan Kak Seng said the award reflects growing trust in Binastra and reinforces its reputation in supporting Malaysia's expanding digital infrastructure ecosystem.

This project marks Binastra's fifth data centre-related contract, bringing the total value of its data centre portfolio to RM1.4 billion. The company is concurrently completing core and shell works for AIMS Data Centre, highlighting its strong foothold in the sector.

Including the Cyberjaya contract, Binastra has secured RM2.0 billion in new contracts year to date, lifting its total outstanding jobs on hand to RM4.7 billion. The stock rose 2.3% to RM2.24, with market capitalisation reaching RM2.45 billion, reflecting robust investor confidence. The company's shares have climbed 28% year to date, underscoring strong market performance alongside its growing project pipeline.



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IJM Construction Secures RM1.4 Billion New Pantai Highway Extension Contract

IJM Construction Sdn Bhd, wholly owned by IJM Corp Bhd, has accepted a RM1.4 billion Letter of Award from sister company New Pantai Expressway Sdn Bhd for the design and build of the New Pantai Highway Extension. Scheduled to begin in the fourth quarter of 2025, the fully-elevated 15km highway, known as NPE2, will link Pantai Dalam Toll Plaza to the Jalan Istana Interchange via Jalan Syed Putra and feature a new toll plaza. The project moves the extension from planning into delivery, reinforcing IJM's infrastructure capabilities.

The award marks IJM Construction's third contract above RM1 billion this year, alongside a RM1.4 billion fast-track data centre in Johor and a RM2.1 billion hyperscale data centre in Elmina. These wins highlight the group's growing footprint in large-scale industrial and infrastructure projects.

With this latest addition, IJM Construction's outstanding order book reaches a record RM15.2 billion, including projects from associates in the UK and Singapore. Domestically, the order book stands at RM9.3 billion, supported by a balanced mix of industrial and infrastructure developments that continue to underpin the group's growth trajectory.



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